

Explanation of variances – pro forma

Name of smaller authority: **Burlescombe Parish Council**
 County area (local councils and Devon): **Devon**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2022/23	2023/24	Variance	Variance	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
	£	£	£	%			
1 Balances Brought Forward	7,303	7,703					
2 Precept or Rates and Levies	15,900	13,628	-2,272	14.28%	NO		Explanation of % variance from PY opening balance not required - Balance brought forward agrees
3 Total Other Receipts	585	73	-512	87.58%	YES		Precept lowered as less works needed this year
4 Staff Costs	4,433	4,720	287	6.47%	NO		Didn't receive a P3 Grant
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	11,652	8,413	-3,239	27.80%	YES		No fixed assets purchased this year and no extra cuts
7 Balances Carried Forward	7,703	8,270			NO		VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	7,683	8,250					VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments at	15,351	15,351	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Burlescombe Parish Council

BOX 3

	<u>2022.23</u>	<u>difference</u>	<u>2023.24</u>	<u>explanation</u>
Interest	585.37	-512.70	72.67	
Parish Paths Grant	10.80	49.95	60.75	
DCLG Grant	0.00	0.00	0.00	No grant awarded
Transparency code grant	0.00	0.00	0.00	No grant awarded
Wayleave payment	11.92	0.00	11.92	
VAT	562.65	-562.65	0.00	VAT not claimed yet
Horticultural society funds	0.00	0.00	0.00	No grant received
TOTAL	585.37	-512.70	72.67	

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BOX 4

	<u>2022.23</u>	<u>difference</u>	<u>2023.24</u>	<u>explanation</u>
Staff wages	4571.37	149.19	4720.56	
Clerk expenses	4433.00		4720.56	
	138.37		0.00	
TOTAL	4571.37	0.00	4720.56	Increase in Clerk salary

